ATEST NEWS AND GOSSIP OF THE STOCK MARKETS

thirty-six hours.

The total shipments from New York to San Francisco and Pacific coast amounted from April 18 up to the close of business May 4, to over \$33,000,000.

The final legal steps have been taken by which the Atlantic and Birmingham railroad passes out of existence and is succeeded by the enlarged Atlanta, Birmingham and Atlantic. Headquarters have been established at Atlanta. The corporation is financed with \$14,565,000 of stock and \$30,000,000 of bonds.

A great many of the big bond dealers of New York have failed to put out their May circulars to date. There is less investment literature floating in the. etreet than is usual at this time of the month, the reason, of course, being that the market does not justify any expense in market offerings.

Baron Speck von Sternburg, German ambassador at Washington, has cabled his government that the greater part of the structural steel required in San Francisco will be ordered abroad, as the American mills are unable to take any new contracts. He says the German manufacturers ought to put in bids as quickly as possible.

President Lefens, of the Traders' Insurance Company, of Chicago, says no receiver has been appointed. The com-

receiver has been appointed. The company has no idea of its net losses at San Francisco as yet.

They will continue if stockholders respond to the assessment just made of \$200 per share. This will yield \$1,000,000, The fire losses are estimated at \$2,000,-000, and resources at \$3,350,000.

An Oakland bank has telegraphed the National City Bank that they will transfer through the subtreasury to New York \$500,000. This would indicate that the banks at San Francisco have all the funds necessary and that a return movement may be expected soon. Transfers to San Francisco through the subtreasury have practically ceased, as only \$120,000 was transferred yesterday.

A Pittsburg special says that the Penn-Artisourg special says that the Pennsylvania railroad's car-purchasing program for 1997 has been made up and includes about 20,000 steel cars, to cost approximately \$23,000,000. Most of these will be built in Pittsburg. The railroad now has under consideration in various places about 50,000 steel and steel-frame cars for its different lines.

MILLS CAN SUPPLY DEMAND AT FRISCO

CLEVELAND, Ohio, May 5 .- The Iron Trade Review says:

All the information obtainable in regard to conditions in San Francisco indicates that the demand for structural material will not be felt to any appreciable extent for several months. In-surance is now being adjusted, and it is not expected that any contracts will is not expected that any contracts will be made prior to July 1. About the only orders received to date are for small tonnages of merchant pipe and roofing, which will be promptly filled. It is estimated that 16,000 tons of structural material cannot be used for a number of months, and as the total production of these shapes for this year will be about 1,500,000 tons, the demand growing out of the earthquake and fire can be easily met. A single modern mill with a capacity of 500 tons per day could soon roll all the shapes which will be required.

The Tennessee Coal, Irion, and Railroad Company has taken orders for about 200,000 tons of open-hearth rails for delivery next year at \$29. Three large Western steam roads have placed contracts for 100,000 tons for 1907 delivery. The St. Paul has ordered 10,000 tons; the Northwestern 50,000 tons, and the North Pacific, 40,000 tons.

NEW YORK STOCK MARKET.

Saturday, May 2. Amount of the based of the land of the based of the land of the based of the land of

22 300 Allis-Chalmers Co 2114	19	21
10 000 Allie Chalm Co ofd 57	59	557/
1 949 700 Ams-Chain. Co pru. of	04	10078
1,343,700 Amai. Copper105	96	102%
5,600 Amer. Beet Sugar 241/2	201/2	241/4
37,100 Amer. Car & Foun 39%	341/2	381/2
12,300 Amer. Cotton Oil 311/2	28	30%
61,000 Amer. Ice 61%	571/4	60%
422 S00 Amor Creeking 1407/	12017	1478
10 700 Amer. Smelling nfd 11774	13872	1161/
46,600 Amer. Sugar	13214	134
6,800 Amer. Tobacco 10284	10046	102
18,900 Amer. Woolen 371/4	33%	36%
339,200 Anaconda256	2231/2	241%
93,200 Atchison 8934	85%	88%
13,500 Atlantic Coast L1431/2	137/2	1421/2
39,200 Baltimore & O108%	10094	107/8
271 800 Brooklyn B. T. 7854	79 78	79 78
i4.600 Canada Pacific	15584	15874
12,700 Canada Pacific rts., 12	11%	1174
24,100 Central Leather 4234	38%	41
19,600 Chesapeake & Ohio. 561/4	531/8	56%
42,100 Chi. Great W 191/2	171/2	191/4
3,600 Chi. G. W. pfd B 34%	31%	33%
213,100 Chi., M. & St. P165	1501/4	163%
13 900 Chl., M. & St. P. ptd. 180	10/1/2	201
43 100 Consol Con	1321/8	137
15,700 Dela, & Hud 2021/	189	201%
20,400 Den. & Rio Grande. 42	3656	391/4
2,400 Den. & Rio G. pfd., 87	84%	85
37,300 Distill. Securities 58%	51%	58
101,500 Erie 42	381/8	42
6,200 Erie 1st pfd 77%	75	1198
1500 Fed Min & Coult 100	155	164
10,000 Fed. Min. & Smelt166	0254	0714
61 100 Great Northern ofd 297	275	291
16,700 Inter. Paper 2016	18	1974
1,400 Inter. Paper pfd 85	821/2	85
35,300 Inter. Pump 59	46	54
3,900 Inter. Pump pfd 86%	83	85%
42,400 Inter-Metro 501/2	50	50
16,200 Inter-Metro 85	80%	84%
13,400 Knick. Ice of Chi 63	61	63
23 900 Met St Rail offs 111	10414	10014
19,200 M. Subs. 1st inc. nd. 714	7016	7034
43,500 Mexican Central 21	1836	21
18,000 Miss., Kan. & Tex., 323%	29	311/4
38,700 National Lead 761/2	66	741/8
69,300 New York Central 138%	1301/2	137%
10,000 N. Y., Chi. & St. L., 671/2	63	671/2
23,500 N. Y., Ont. & W 48½	43%	481/8
20,300 Norioik & Western. 87%	841/8	87%
190 400 Northern Pacific 200	1701/	10514
499 700 Penn R R 12734	129	19774
30,200 Pressed Steel Car. 49	43	471/4
1.400 Press. Steel Car pf. 98	95	97
10,500 Ry. Steel Spring 511/8	44	50
1,177,200 Reading125	112	125
26,000 Rep. I. & S 271/2	221/4	26%
28 000 Rock Teland	91	90%
5.900 Rock Island pr. 641/	6114	6214
18,100 Sloss-Sheff, S. & I 77	6914	741/4
128,000 South, Pacific 6474	61	6334
1.900 South. Pacific pf118	117	118
66,700 South. R. R 371/2	35	36%
2,400 South. R. R. pf 991/2	9734	991/2
12.000 Tenn. C. & 1	1331/2	1441/4
1.156 300 Urion Pagific 1473		25134/0
1,156,300 Urion Pacific147% 17,400 U. S. C. I. P. & F 47	1391/	7451/
20,800 U. S. Rubber 51%	28 1381/2 431/6	14514
	28 1381/2 431/2 481/4	145¼ 46¾ 50¾
3,400 U. S. Rubber 1st pf.108	138½ 43½ 48½ 105½	145¼ 46¾ 50½ 108
20,800 U. S. Rubber 51% 3,400 U. S. Rubber 1st pf.108 1,800 U. S. Rubber 2d pf. 78½		
757 600 II S Steel 41	36%	391/2
757 600 II S Steel 41	36%	39½ 106
757 600 II S Steel 41	36% 102 36	39½ 106 39
757,600 U. S. Steel	36% 102 36 102	391/2 106 39 106
757,600 U. S. Steel	36% 102 36 102	39½ 106 39 106 43¾
757,600 U. S. Steel	36% 102 36 102	39½ 106 39 106 43¾ 20½ 44
757,600 U. S. Steel	36% 102 36 102	39½ 106 39 106 43¾ 20½ 44 91½
757,600 U. S. Steel	36% 102 36 102	39% 106 39 106 43% 20% 44 91% 17%
757,600 U. S. Steel	36% 102 36 102	391/2 106 39 106 433/4 201/2 44 911/2 173/2 24
1,800 U. S. Rubber 1st pf. 108 1,800 U. S. Rubber 2d pf. 78½ 757,600 U. S. Steel. 41 273,500 U. S. Steel pf. 107 12,500 Va. Caro. Chem. 40½ 1,400 Va. Caro. Chem. pf.107 1,800 Va. Iron C. & C. 43% 5,000 Wabash 20½ 6,300 Wabash pf. 44 3,900 Wabash pf. 44 3,900 West. Union Tel. 93 1,900 Wheel. & L. E. 17½ 1,500 W. & L. E. 2d pf. 24 4,900 Wisconsin Cen. 29 2,800 Wisconsin Cen. pf. 484	36% 102 36 102 38 19 41 91 16 22 23% 46%	39½ 106 39 106 43¾ 20½ 44 91½ 17½ 24 25¾
157,600 U. S. Steel	36% 102 36 102 38 19 41 91 16 22 23% 46%	39½ 106 39 106 43¾ 20½ 44 91½ 17½ 24 25¾
757,600 U. S. Steel	36% 102 36 102 38 19 41 91 16 22 23% 46%	39½ 106 39 106 43¾ 20½ 44 91½ 17½ 24 25¾

Greene Con. Copper Co.... Wash, Market..... N. & W. Steamboat..... Appraisal Agency .. TOTAL CALEC OF WEEK ON

MISCELLANEOUS STOCKS.

*	TOTAL SALES OF WEEK ON			
5/8 3/.	WASHINGTON EXCHAI	NGE		
1	Stocks. Sh	ares.		
72	Stocks. Greene Copper	2,670		
78	Lanston	2.170		
1	Washington Street Rv., pfd	. 974		
7/8 7/8				
	Mergenthaler			
1/4 1/4 1/8 1/8	Michell Milling Washington Loan and Trust National Safe Deposit Second National Bank American National Bank	7(
74	National Safe Deposit	3		
7/8	Second National Bank	10		
-	Notional City Bank	. 13		
	Commercial National Bank	. 1		
5/4	Graphophone, pfd	4		
1/4	Potomac Insurance			
	XXXXX BOOK AND			
	Total	. 1,911		
%	Bonds. Washington Street Ry. 4's	\$6,000		
	Telephone 5's	3,000		
1/2	Metropolitan R. R. 5's	2,000		
	Washington Gas 4's	1,000		
7/8		-		
	Total	12,88		
3/4	Total stocks last week	78.50		
	Total bonds last week	10,00		

PRICE CHANGES FOR WEEK.

Prices are for quotation lots only; ales of fractional lots not quoted. High-

and lowest prices are for actual s. The close is the last bid made.

JULY WHEAT CLOSE TO EIGHTY CENTS

CHICAGO, May 5.-Scarcity of May wheat in the pit was used today and for several previous days as the fulcrum with which to lift the July. May wheat at the close was 1½c higher for the day and July ¾c up. May corn improved ¼c, and July ¾c. Oats had ½c rise. In provisions pork lost from 15 to 17½c and lard and ribs closed substantially at the same prices they did the day before.

The following prices ruled on the Board of Trade today:

MAN KILLS WILD CAT

MAN KILLS WILD CAT Saturday, May 5: Fri. Wheat— Open. High. Low. Clos. Clos. Sept. 77% 78 77% 77% 77% 78% July 79% 79% 79% 78% 79% 78%

LONDON STOCK MARKET QUIET BUT CHEERFUL

July 46% 46% 46 45% 45% 45% 45%

Sept. 287% 29 283% 287% 287% Unily 307% 31 307% 307% 307% 307% 307%

LONDON, May 5.—Trading on the stock exchange today was quiet. Operators, however, were cheerful, owing to the rise in Americans, which started well above parity on advances from Wall Street. A slight reaction occurred near the close, but the tone was steady. The demand for money slackened in the market today and the rates were easier.

Consent of All Stockholders of Both Companies.

BALTIMORE, May 5 .- Negotiations are under way for the merger of the Consolidated Gas Electric Light and Power Company with the Consolidated Gas Company, of Baltimore, The has been made possible by a recent act of the Legislature of Maryland permitting such a merger, and it is under-

Committee Selected.

A committee representing the stock-holders of the Consolidated Gas Com-On the death of George H. B. White

Depositaries Selected.

The Fidelity Trust Company of Baland the Trust Company of lected as the depositaries and stockholders who desire to join with the committee are requested to deposit their
holdings with either one of those institutions on or hefore May 28 America, of New York, have been setutions on or before Ma

BULLISH FEELING

exchange: Saturday, May 5:

NEW YORK BANK STATEMENT. Following is the report of total and changes for the week, as reported by

the New York Associated Clearing

Reserve \$	262,717,900	4,820,30
Required	256,818,375	352,42
Leans	042,110,900	*2,900,40
Specie		3,587,70
Legal tender	79,571,300	1,232,60
Deposit	027,273,500	1,409,70
Circulation	50,844,200	294,20
Surplus	5,899,525	4,467,87
Ex. U. S. deposits	14,892,450	2,713,27
*Increase.		
Marine Control of Cont	Andrew Control	

GIRL SPEEDER SENTENCED NOT TO USE HER AUTO

PITTSBURG, May 5 .- Miss Pauline, morning to answer a charge of speeding her auto, and incidentally to explain why she was running an auto at

on the face of a certificate is supposed to represent a bona fide owner who is organizations. For the past month or two the political caudion in the Washanxious to have his property in a nego-

HEARD ON 'CHANGE AND STREET

Won on Merit.

Washington institutions recognize merit in faithful officials and in no branch of business so much so as in the banking line. Promotion there is sure to come to those who give their best efforts for the success of the bank and it is for that reason that so many of the cashiers of our local banks have so to spea't "risen from the ranks." And there is yet to be noted a case where And ALL DETAILS ARRANGED the advancement of a junior has not proven a wise and good move.

In an institution so time honored as Committee Working Hard to Secure carefully adhered to and in the past the Metropolitan Bank this rule has been forty years of its history but three men have served in that capacity-Moses Kelly, George H. B. White, and the subject of this sketch, J. Gales Moore. Born a Washingtonian, his education

was completed in that well known and honored school which has been the alma mater of so many of our best citizens. the Rittenhouse Academy, and on completing the course he promptly accepted a position in the bank to which he has combination of these two companies given nearly forty years of devoted and intelligent service, passing through all the grades from runner to his present one of cashier. During that time the country has been visited by several sestood that a plan is now under consideration with this object in view. lections of the many startling events of those periods wherein he was an active

holders of the Consolidated Gas Company of Baltimore, consisting of Winslow Williams, chairman; S. Steret McKim, and H. Clay McComas, of Baltimore, and Oakleigh Thorne, George W.
Young, and George H. Prentiss, of New
Yorl, has consented to act in behalf of the minority stockholders to investigate any plan which may be submitted and to secure just participation for the minority interests therein.

The depositing stockholders will have

On the death of George H. B. White in 1899 Mr. Moore, who had reached the position of assistant cashier, was naturally in the line of promotion, but as the management of the bank had but a short time previously undergone an entire change it was thought a new man might be selected to fill the vacancy. But the new owners were not long in recognizing the merit of their assistant respite from the discordant notes of the ticker spelling failure to so many who have listened to its daily song. It may be that the failure to enlarge the list was a fortunate one just now.

Perhaps He Was Right.

One broker who is more learned in the reading of the ticker spelling failure to so many who have listened to its daily song. It may be that the failure to enlarge the list was a fortunate one just now.

Perhaps He Was Right.

One broker who is more learned in the reading of the ticker spelling failure to so many who have listened to its daily song. It may be that the failure to enlarge the list was a fortunate one just now. The depositing stockholders will have he right to withdraw the stock without the reading of the ticker than in orthography. The depositing stockholders will have he right to withdraw the stock without the reading of the ticker than in orthography. The depositing stockholders will have the right to withdraw the stock without charge within thirty days after the announcement of any plan recommended by the committee to which they do not tastes, a close student of financial affairs and finds his greatest pleasures in fairs and finds his greatest pleasures in the results and Prosperous.

The regular dally hid of 275 for a close attention to the many perplexing details which are a part of his daily life.

Died A-Borning.

It was a matter of some surprise when The reasons given were good and suffi-ON COTTON GENERAL in the neighborhood of \$14 per share for the stock, only to discover that the news had been sufficient to cause a pany. NEW YORK, May 5.—The cotton market was stronger and much more sistently hung. In January the company announced the beginning of bimediately the stock was boosted to \$14 low. On the erection of the Bond building the bank removed from its old lower from last saturday's closing quotalists of saturday's closing quotalists. Saturday's closing quotalists of the stock was boosted to \$14 low. On the erection of the Bond building the bank removed from its old location on F street and extended its from last Saturday's closing quotality on the elder that never came," and many are letter that never came," and many are efforts to such a degree that in a short time the business grew to unexpected

ly and courteously replied: "I have no opinion against the ruling of the honorable president of this body." It is not always that members who have the misfortune to have a ruling against them Saturday, May 5:

Open. High. Low. Close. Close.

October ...10.53 10.55 10.52 10.54 10.48

December ...10.53 10.55 10.52 10.55 10.49

July11.07 11.10 11.06 11.09 11.03

Able president of this body." It is not amount of consideration, and the president of the mount of consideration, and the president of a great bank or trust company that frequently represent a neat little receives no more attention than does the modest broker whose bank account

All the odd names are not to be found All the odd names are not to be found in the city directory. Sometimes they crop out in the most unusual places. Washington is deprived of the pleasure



I. GALES MOORE. Cashier National Metropolitan Bank.

situation wrote "It's a cataklism." And

The regular daily bid of 275 for the shares of the Union Savings Bank and the very limited amount that has been figures recalls the great increase in

corporated, it was the only exclusive tient, but they were hardly satisfactory savings bank in the District, the Nato those who had but recently invested tional Savings Bank having at that Beginning with a capital of \$50,000 the PROOF STORAGE

which brings the maximum advance from last Saturday's closing quotations up to about 20 points on the old crop and 15 on the new crop options. There was a good deal of liquidation in the May option by some of the old bull interests, bit all these offerings were readily taken by spot dealers.

There was more activity in the trading here today than at any time for the last several weeks, and general sentiment has turned much more infavor of the market, and the general situation and outlook are indicative of increasing activity in the trading, with more probability of a gradual advancing tendency to prices than otherwise from these conditions.

The market closed firm at the top, at the probability of a gradual advancing tendency to prices than otherwise from these conditions.

The market closed firm at the top, at Liverpool spot cotton continued in moderate demand, sales amounting to 7,000 bales at an advance of two points to the basis of 6.10 for middling. The following were the quotations for the day on the New York cotton exchange:

In March, but the third one is like "the letter that never came," and many are the hearty and many are the hearty store of the mark weary today in the hearts that are weary today in the hearts that are weary today in the healts that are weary today in the healts hat are weary today in the heliding of consequence. Of course, the building of the hearts that are weary today in the building of consequence. Of consequence. Of course, the building of the hearts that are weary today in the building of the hearts that are weary today in the building of the hearts that are weary today in the building of the hearts that are weary today in the building of the hearts that are weary today in the building of the hearts that are weary today in the building of the building of the business grew to unexpected the sufficient to meet the many propositions and the small reports, the business grew to unexpected the sufficient to meet the many propositions and the small reports, which, from all reports, t

commission are constrained to accept it is confined to but few figures. Whether so gracefully. Washington's Representative.

President W. V. Cox, of the Second National Bank, who is a member of the legislative committee of the American Bankers' Association, has just returned from New York, where he has been in attendance on a conference of the committee of the association and the chamber of commerce on needed bank legislation.

Rather Funny, Isn't It?

All the odd names are not to be found

The brokers are quietly chuckling over of political elections, and the only exa few new ones that have recently ap- citement possible along that line is the the pretty sixteen-year-old daughter of peared on certificates of a mining come contests that frequently arise among aspany whose stock is more or less popular peared before Magistrate Walker this community. Generally the name less ambitious to enjoy the honors and all, when she is only sixteen, while the tiable condition, and whose business or ington Chapter of Bank Clerks has been

ing her auto, and incidentally to explain why she was running an auto at all, when she is only sixteen, while the law asystant no person under eighteen shall.

With tears in her big eyes, she declared that if the magistrate would only allow her to run her machine, she would do it at a snall's pace.

"It would break my heart. Colonel Walker," she examined, "if you were to prevent me from running my auto," to Colonel Walker wavered and was almost lost. But he pulled himself together and told her she could go, but that she must not drive an auto again until she is eighteen years of ago.

MAN KILLS WILD CAT

WITH RIDING WH!"

MITH RIDING WH!"

Will will be the well-known cattleman, while driving his cattle to the walls will be the will and the well-known cattleman, while driving his cattle to the walls will be the will be will be well-known cattleman, while driving his cattle to the walls will be will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his cattle to the walls will be well-known cattleman, while driving his catt

EQUITABLE **CO-OPERATIVE BUILDING** ASSOCIATION

FINANCIAL.

Those who contemplate building or the purchase of property, or have mortgages to pay off, and desire a loan, should ascertain the advantages, terms, how to proceed, etc.,

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Ellis Spear, Vice President.
Geo. W. Casilear, 2d Vice President.
Frank P. Reeside, Secretary.

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RIGGS NATIONAL BANK Pa. Ave., opp. J. S. Treasury.

"What Has He Done?" Was Napoleon Bonaparte's pet question about the ambitious member of his army. It is the only REAL WAY to judge a man by what he has done. The character of a builder shows in his work—in his record. Remember, this in giving out your building contracts. Look up my record—see my building operations in and round Washington.

Arthur Cowsill, THE BUILDER 307 Colorado Building, WHO
14th and G Sts. MAKES GOOD

Saving Becomes A HABIT

After you've once made a start. Open an account with our SAV-INGS DEPT. and cultivate the habit of thriftiness.

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